



A Small Price for Peace of Mind

BPP's must be purchased on the block on day of sale

	Inspection Fee	Coverage Amt
Premium 14-day Frame & Drivetrain	\$250	\$3000
14-Day Frame & Drivetrain	\$200	\$1500
14-Day Drivetrain	\$175	\$1500
7-Day Frame & Drivetrain	\$165	\$1000
7-Day Drivetrain	\$125	\$1000
Same Day Frame & Drivetrain	\$100	
Same Day Drivetrain	\$75	
Frame Only	\$75	

"Same Day" products may only be purchased if the vehicle does not qualify for a 7 or 14 day warranty product.

IAA's "Buyer Protection Plan" (BPP) is a tool that we provide to help make your bidding and buying time more proactive. Fundamentally, all of the representations made in the course of offering a vehicle for sale at IAA are made by and are the responsibility of the seller. The responsibility for confirming those representations in a timely manner (see the "General Policies" – Arbitration) falls with the buyer.

The "BPP" allows you, the buyer, to hire us to carry out those confirmation responsibilities and, if necessary, to begin the process of arbitration in the event of a discrepancy. The "BPP" additionally provides you with the assurance that, in the event of an arbitratable drivetrain* issue that is not detected in the inspection of the vehicle, you will have our support and participation in resolving that problem.

HOW IT WORKS

1. When signing for your purchase at the auction block, you must accept or decline coverage of the BPP.
2. Online buyers will receive a phone call from IAA staff after each vehicle purchase, and will be asked whether or not they would like a "BPP" on qualifying units. If an online buyer chooses not to purchase a "BPP", the vehicle will be treated as an in-lane purchase with arbitration time limits expiring at the end of sale day.
3. When the vehicle arrives at your dealership, perform a standard safety & service inspection.
4. If a defect or required repair surfaces in a system or component that is specifically covered by the auction's policy within the required "BPP" time (either 7 or 14 days) the auction will repair the vehicle up to a maximum amount of \$1000 for 7-day coverage and \$1500 for 14-day, or \$3000 for Premium 14-day.

BPP CONDITIONS

1. Only "Green Light" vehicles 15 calendar years and newer with less than 150,000 miles are eligible.
2. IAA must receive notice of any problems by the close of business either 7 or 14 days depending upon the program option purchased (Sale Day is Day #1). The BPP ends Wednesday at 5:00pm. The vehicle must be delivered at the buyer's expense to IAA for repairs.
3. Verification of diagnosis and repair estimates will be provided by IAA, or at a shop selected by IAA.
4. Vehicles that have been damaged or misused after leaving the auction premises or have 150 or more additional miles on the odometer from the time of purchase are disqualified from "Plan" eligibility.
5. IAA is limited to a maximum of \$1,000 for 7-day coverage, \$1,500 for 14-day coverage, or \$3000 for Premium 14-day coverage - in U.S. dollars for repair per vehicle.
6. Any compensation, price adjustment or repairs made under the "Buyer Protection Plan" are subject to IAA's General Policies and may change from time to time without notice;
7. "Buyer Protection Plan" Coverage applies to the initial wholesale auction vehicle purchase and is not transferable to any other wholesale or retail transactions.
8. If your vehicle is TMU, you are not eligible for a BPP, but you may still purchase a one-day PSI product.
9. Online buyers who purchase an eligible vehicle and cannot be reached by IAA staff on Sale Day will not receive a BPP or any additional protection for their vehicle.

*Drivetrain is limited to Motor, Rear-end, Transmission, and 4x4. Noises or conditions that are inherent or typical to a particular model or manufacturer are not covered by this warranty.

**It is the responsibility of each customer to thoroughly review and be familiar with IAA's General Policies. General Policies are available at www.indianaautoauction.net and identify all covered systems and additional information. Indiana Auction Auction's Policies are consistent and primarily follow National Auto Auction Association guidelines (exceptions are noted).

*** If a unit fails inspection, the dealer will only be charged a \$50 "fail" fee to cover the cost of inspection and refunded the remainder of their warranty fee cost.

Revised October 2021.